



RBC BlueBay builds out equities team in Japan

28 July, 2022 (Tokyo): RBC BlueBay Asset Management (“RBC BlueBay”) has started to build out its equities offering in Japan with the appointment of Satoshi Ohkawabata as an Equity Product Specialist. Satoshi will be Tokyo-based and report to Shinya Kita, Chief Rep and Head of Investments Japan.

BlueBay, a fixed income specialist, has been part of RBC’s global asset management business for more than a decade. Since 2020 some of the operating aspects of the businesses have been brought together, to leverage their collective strengths, resources and talents. The addition of an on-the-ground equities specialist to the team in Japan reflects this move to become one single operation, able to offer clients a seamless experience that can draw on the combined RBC BlueBay business’ full breadth of investment capabilities across fixed income, equities, alternatives, and private markets.

Commenting on the evolution of RBC BlueBay and its new offering, Ken Yoshida, Head of Japan and APAC said, “BlueBay fixed income has been supporting important institutional clients in Japan since 2005 and the business has grown to USD\$13 billion in Japanese assets¹.

“Momentum has been rapidly building this year with notable milestones. This includes the launch of BlueBay’s first segregated fund with a Japanese public pension fund, historically a space dominated by the world’s largest asset managers. Testament to this recognition as a credible player in Japan, BlueBay was also ranked number one in the category for non-Japanese asset managers by clients for service and performance².”

Ken concludes, “Satoshi’s appointment personifies this next chapter of our growth in Japan, as we look to grow and deepen our presence within the market. We are delighted to have him join our team.”

Before joining RBC BlueBay, Satoshi was most recently Chief Portfolio Manager and a Product Manager for Global / Japanese equity products at Nissay Asset Management. Before this, he held several senior positions at Nippon Life Schroders Asset Management Europe including CEO / Fund Manager in London. He has also held Equity Fund Manager and Equity Analyst roles at Nissay Schroders Asset Management Asia and Nissay Asset Management respectively. Satoshi has a BA in economics, specialising in Finance, Corporate Governance and History of Japanese Economy from the University of Tokyo.

Notes to Editors

Lydia Cambata: +44(0)7578 252424

¹ as at 30 June, 2022

² Pensions & Investment’s ‘Newsletter’ annual Japan survey, period Aug to Oct 2021, announced Feb 2022

About RBC BlueBay Asset Management

RBC BlueBay Asset Management, part of RBC Global Asset Management, is the asset management division of Royal Bank of Canada (RBC) in EMEA & APAC and is a provider of global investment management services and solutions to institutional and wholesale investors through separate accounts, pooled funds, hedge funds, and specialty investment strategies.

RBC BlueBay Asset Management has deep-rooted expertise across equity sub-asset classes, designed to provide investors with optimal active investment strategies specific to the asset class opportunities and which incorporate responsible investing approaches as part of their investment strategies.

It also has a specialist fixed income investment platform – BlueBay – structured to deliver outcomes tailored for investors seeking to enhance the returns of their portfolios, investing globally for clients across corporate and sovereign debt, rates and FX. This platform fully incorporates ESG into the investment process, ensuring investors are well positioned to benefit from investment opportunities across all sub-asset classes and geographic regions.

RBC Global Asset Management manages approximately US\$486 billion in assets and has approximately 1,500 employees.

RBC BlueBay has a global presence across in the UK, US, Switzerland, Italy, Germany, Luxembourg, Japan, Spain, The Netherlands, Canada, and Australia.

A summary of investor rights can be obtained in English on www.bluebay.com/investorrights. It is important to note that the Fund Management Company may terminate arrangements for marketing under new Cross-border Distribution Directive denotification process. Recipients are strongly advised to make an independent review with their own advisors and reach their own conclusions regarding the investment merits and risks, legal, credit, tax and accounting aspects of all transactions. Please refer to the prospectus of the UCITS/ AIF and to the KIID, if applicable, before making any final investment decisions.

This document is a marketing communication and it may be produced and issued by the following entities: in the European Economic Area (EEA), by BlueBay Funds Management Company S.A. (the ManCo), which is regulated by the Commission de Surveillance du Secteur Financier (CSSF). In Germany, Italy, Spain and Netherlands the ManCo is operating under a branch passport pursuant to the Undertakings for Collective Investment in Transferable Securities Directive (2009/65/EC) and the Alternative Investment Fund Managers Directive (2011/61/EU). In the United Kingdom (UK) by BlueBay Asset Management LLP (BBAM LLP), which is authorised and regulated by the UK Financial Conduct Authority (FCA), registered with the US Securities and Exchange Commission (SEC) and is a member of the National Futures Association (NFA) as authorised by the US Commodity Futures Trading Commission (CFTC). In Switzerland, by BlueBay Asset Management AG where the Representative and Paying Agent is BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich, Switzerland. The place of performance is at the registered office of the Representative. The courts at the registered office of the Swiss representative or at the registered office or place of residence of the investor shall have jurisdiction pertaining to claims in connection with the offering and/or advertising of shares in Switzerland. The Prospectus, the Key Investor Information Documents (KIIDs), where applicable, the Articles of Incorporation and any other document required, such as the Annual and Semi-Annual Reports, may be obtained free of charge from the Representative in Switzerland. In Japan, by BlueBay Asset Management International Limited which is registered with the Kanto Local Finance Bureau of Ministry of Finance, Japan. In Australia, BlueBay is exempt from the requirement to hold an Australian financial services license under the Corporations Act in respect of financial services as it is regulated by the FCA under the laws of the UK which differ from Australian laws. In Canada, BBAM LLP is not registered under securities laws and is relying on the international dealer exemption under applicable provincial securities legislation, which permits BBAM LLP to carry out certain specified dealer activities for those Canadian residents that qualify as "a Canadian permitted client", as such term is defined under applicable securities legislation. The BlueBay group entities noted above are collectively referred to as "BlueBay" within this document. The registrations and

memberships noted should not be interpreted as an endorsement or approval of BlueBay by the respective licensing or registering authorities.

In the United States, this document may also be provided by RBC Global Asset Management (U.S.) Inc. ("RBC GAM-US"), an SEC registered investment adviser. RBC Global Asset Management (RBC GAM) is the asset management division of Royal Bank of Canada (RBC) which includes BBAM LLP, RBC GAM-US, RBC Global Asset Management (Asia) Limited and RBC Global Asset Management Inc., which are separate, but affiliated corporate entities.

The document is intended only for "professional clients" and "eligible counterparties" (as defined by the Markets in Financial Instruments Directive ("MiFID")) or in the US by "accredited investors" (as defined in the Securities Act of 1933) or "qualified purchasers" (as defined in the Investment Company Act of 1940) as applicable and should not be relied upon by any other category of customer.

This document has been prepared solely for informational purposes and does not constitute an offer or recommendation to buy or sell any security or investment product or adopt any specific investment strategy in any jurisdiction. There are several risks associated with investing in this product. Please refer to the Prospectus of the fund and to the Key Investor Information Documents (KIID), if available, or any other relevant fund documentation on BlueBay website before making any final investment decisions. In EEA where applicable, the Prospectus is available in English and the KIIDs in several local languages and they can be accessed and obtained on BlueBay website. No BlueBay fund will be offered, except pursuant and subject to the offering memorandum and subscription materials for such fund (the "Offering Materials"). If there is an inconsistency between this document and the Offering Materials for the BlueBay fund, the provisions in the Offering Materials shall prevail.